

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE  
 DAIRY PROGRAMS  
 MILK MARKET ADMINISTRATOR**

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**ANNOUNCEMENT OF CLASS PRICES FOR MAY 2007**

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
<b>CLASS I PRICE <sup>1/</sup></b>	<b>\$19.02</b>	<b>\$14.38</b>	<b>\$1.4699</b>
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment <sup>2/</sup></u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$19.37	\$14.73	\$1.4734
<b>CLASS II PRICE</b>	<b>\$16.62</b>	<b>\$11.50 <sup>1/</sup></b>	<b>\$1.5776</b>
<b>CLASS III PRICE</b>	<b>\$17.60</b>	<b>\$12.54</b>	<b>\$1.5706</b>
<b>CLASS IV PRICE</b>	<b>\$18.48</b>	<b>\$13.45</b>	<b>\$1.5706</b>

**FACTORS USED IN PRICES FOR MAY 2007**

NASS Product Price Averages:	MAY 2007 Monthly Averages	2 Week Averages Ending April 14, 2007 <sup>1/</sup>
Cheese <i>(per lb.)</i>	\$1.5946	\$1.4177
Butter <i>(per lb.)</i>	\$1.4290	\$1.3193
Nonfat Dry Milk <i>(per lb.)</i>	\$1.6670	\$1.3692
Dry Whey <i>(per lb.)</i>	\$0.7578	\$0.7709

**Advanced Pricing Factors <sup>1/</sup>:**

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$11.28
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.80
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.4389

<sup>1/</sup> As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

<sup>2/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.